

# S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Date: May 5, 2023

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25 P. J. Towers, Dalal Street  
Mumbai-400001  
Scrip Code-534598

The Asstt. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai-400051  
Scrip Symbol- SEPOWER

**Sub.: Result of Postal Ballot and submission of voting result under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in reference to our letter dated April 3, 2023 wherein we have enclosed the Postal Ballot Notice along with explanatory statement annexed thereto. The postal ballot was conducted for obtaining approval of the Members of the Company on the resolutions, as stated in the said notice.

In accordance with Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the resolutions, as set out in the Postal Ballot Notice, have been passed by the Members of the Company with the requisite majority. The resolutions are deemed to have been passed on the last date for voting through postal ballot by electronic means i.e. Thursday, May 4, 2023.

In this connection, we are hereby enclosing followings:

- Details of voting results of the Postal Ballot conducted through electronic means in format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure-1**). and
- Scrutinizer's Report on the Postal Ballot (**Annexure-2**).

A copy of above is also being disseminated on Company's website at [www.sepower.in](http://www.sepower.in) and on the website of National Securities Depository Limited (NSDL).

Kindly take the information on your record.

Thanking you

Yours Faithfully,

**For S.E. Power Limited**

**SAURABH**  
AGRAWAL  
Digitally signed by  
SAURABH  
AGRAWAL  
Date: 2023.05.05  
13:36:56 +05'30'

**Saurabh Agrawal**  
**(Company Secretary)**  
**M. No. A32635**

Registered Office & Works

Survey No.: 54/B, Pratapnagar, Jarod - Savli Road, Samlaya, Vadodara - 391520, Gujarat, India.  
Phone +91 2667 251566 | Mobile : 82380 27440 | E-mail : [info@sepower.in](mailto:info@sepower.in) | website : [www.sepower.in](http://www.sepower.in)

# S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

**S. E. POWER LIMITED**  
**Postal Ballot : Details of Voting Results under Regulation 44(3) of the SEBI**  
**(Listing Obligations & Disclosure Requirements) 2015**

SI. No.	Description	Particulars
<b>A</b>	Postal Ballot vide Postal Ballot Notice dated April 1, 2023	E-Voting from April 5, 2023 to May 4, 2023
<b>B</b>	Date of announcement of result	May 5, 2023
<b>C</b>	Date on which resolutions will be deemed to be passed	May 4, 2023 (Being last date of voting)
<b>D</b>	Record Date	March 31, 2023
<b>E</b>	Total No. of Shareholders on record date for the purpose of determining the Shareholders eligible to vote	15,603
<b>F</b>	Presence of Shareholders in the Meeting	
F-i	<b>No. of Shareholders present in the meeting either in person or through proxy</b>	
	Promoters and Promoter Group	Not applicable (Resolutions passed through Postal Ballot by remote e-voting)
	Public	
	<b>Total</b>	
F-ii	<b>No. of Shareholders present in the meeting through video conferencing</b>	
	Promoters and Promoter Group	Not applicable (Resolutions passed through Postal Ballot by remote e-voting)
	Public	
	<b>Total</b>	
<b>G</b>	No. of Resolutions considered through Postal Ballot	2

SAURABH AGRAWAL Digitally signed by SAURABH AGRAWAL  
Date: 2023.05.05 13:37:20 +05'30'

Registered Office & Works

Survey No.: 54/B, Pratapnagar, Jarod - Savli Road, Samlaya, Vadodara - 391520, Gujarat, India.  
Phone +91 2667 251566 | Mobile : 82380 27440 | E-mail : info@sepower.in | website : www.sepower.in

**Summary of Voting Results- Agenda Wise**

Resolution (1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Re-Appoint Mr. Sachin Agarwal as a Managing Director of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,44,58,807	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,44,58,807</b>	-	-	-	-	-
Public-Institutions	E-Voting	49,58,334	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>49,58,334</b>	-	-	-	-	-
Public- Non Institutions	E-Voting	2,11,92,859	87,50,337	41.28	87,41,748	8,589	99.90	0.10
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2,11,92,859</b>	<b>87,50,337</b>	<b>41.28</b>	<b>87,41,748</b>	<b>8,589</b>	<b>99.90</b>
	<b>Total</b>	<b>4,06,10,000</b>	<b>87,50,337</b>	<b>21.54</b>	<b>87,41,748</b>	<b>8,589</b>	<b>99.90</b>	<b>0.10</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

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AGRAWAL  
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Resolution (2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To Re-Appoint Mr. Sanjeet Kumar Gouri Shankar Rath as an Executive Director of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,44,58,807	1,24,58,863	86.17	1,24,58,863	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>1,44,58,807</b>	<b>1,24,58,863</b>	<b>86.17</b>	<b>1,24,58,863</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	4958334	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>49,58,334</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	21192859	87,50,337	41.29	87,41,790	8,547	99.90	0.10
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2,11,92,859</b>	<b>87,50,337</b>	<b>41.29</b>	<b>87,41,790</b>	<b>8,547</b>	<b>99.90</b>
<b>Total</b>	<b>4,06,10,000</b>	<b>2,12,09,200</b>	<b>52.22</b>	<b>2,12,00,653</b>	<b>8,547</b>	<b>99.96</b>	<b>0.04</b>	
<b>Whether resolution is Pass or Not.</b>							Yes	

SAURABH L  
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 by SAURABH  
 AGRAWAL  
 Date: 2023.05.05  
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# Shubham Arora & Associates

## Company Secretaries

Block No. C-23, Shop No. 6  
First Floor, Cloth Market  
Sanjay Place, Agra-282002 (U.P.)  
Mobile No. : +91-9634730348  
Email: shubhamaroraassociates@gmail.com

### SCRUTINIZER'S REPORT

To,  
The Managing Director,  
S. E. Power Limited  
Survey No. 54/B, Pratapnagar Jarod-Savli Road,  
Samlaya Vadodara-391520

**Sub.: Scrutinizers' Report on postal ballot by way of electronic voting means conducted in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of passing of the Resolutions contained in the Notice dated 1<sup>st</sup> April, 2023.**

Dear Sir,

I, **Shubham Arora**, proprietor of Shubham Arora & Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of S. E. Power Limited ("the Company") for the purpose of scrutinizing postal ballot by way of voting through electronic means and ascertaining the requisite majority on the voting carried out as per the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules 2014 as amended, ("Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, on the resolutions contained in the Postal Ballot Notice dated 1<sup>st</sup> April, 2023 ("Postal Ballot Notice").

The Management of the Company is responsible to ensure the compliance with the requirements of i) the Companies Act, 2013 and Rules made thereunder including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and ii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") relating to voting through Postal Ballot by way of electronic means (e-voting) by the Shareholders on the resolutions contained in the Postal Ballot Notice.

My responsibility as a Scrutinizer to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report of the total votes cast "in favour" or "against", on the resolutions contained in the Postal Ballot Notice based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facilities.

On Tuesday, 4<sup>th</sup> April, 2023 the Company had completed the dispatch of Postal Ballot Notice, to its members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited/Central Depository Services (India) Limited ("depositories") as on the Cut-off date i.e. Friday, 31<sup>st</sup> March, 2023 and whose email IDs were registered with the Company/Registrar and Transfer Agent of the Company or Depositories. Due to COVID-19 pandemic and in terms of the applicable MCA Circulars, the Company had dispatched the Postal Ballot Notice through e-mail only and the physical ballots were not dispatched to the Members whose email IDs were not registered with the Company and/or Depositories. Accordingly, the voting done through e-voting only was considered for this report.



In terms of Postal Ballot Notice and as prescribed under the aforesaid Section, Rules and Regulations, the voting period remained open for thirty days from Wednesday, 5<sup>th</sup> April, 2023 at 09:00 A.M. (IST) to Thursday, 4<sup>th</sup> May, 2023 at 05:00 P.M. (IST) and members were requested to cast their votes through e-voting platform conveying their assent or dissent on the resolutions contained in the Postal Ballot Notice.

The Members of the Company as on "cut-off" date i.e., Friday, 31<sup>st</sup> March, 2023 were entitled to vote on the resolutions contained in the Postal Ballot Notice.

Pursuant to applicable Rules of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 47 of Listing Regulations, advertisements were published by the Company in Business Standard (English) and Loksatta (Gujrati), informing the Shareholders about the completion of dispatch of Postal Ballot Notice, giving option to the Members, to register their e-mail Id's with the company and/ or depositories along with other related matters mentioned therein.

The vote cast were unblocked on Thursday, 4<sup>th</sup> May, 2023 after the closure of voting period, in the presence of two witnesses Mr. Satish Kumar Jadon and Mr. Rahul Chaudhary who are not in the employment of the Company.

Votes casted by the Members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company, i.e., Alankit Assignments Limited.

The report is based on the votes casted through e-voting, which was generated/downloaded from e-voting website of NSDL.

After ascertaining the votes casted by e-voting, I hereby submit the result as under:

**A. Resolution No. 1 as an Ordinary Resolution**

To re-appoint Mr. Sachin Agarwal as Managing Director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled*	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,44,58,807	-	-	-	-	-	-
Public-Institutions	E-Voting	49,58,334	-	-	-	-	-	-
Public- Non Institutions	E-Voting	2,11,92,859	87,50,337	41.28	87,41,748	8,589	99.90	0.10
<b>Total</b>		<b>4,06,10,000</b>	<b>87,50,337</b>	<b>21.54</b>	<b>87,41,748</b>	<b>8,589</b>	<b>99.90</b>	<b>0.10</b>

\*No of votes polled does not include no. of votes abstained

#Promoter and Promoter Group being interested in the resolution, have not casted their vote.



**B. Resolution No. 2 as an Ordinary Resolution**

To Re-Appoint Mr. Sanjeetkumar Gourishankar Rath as an Executive Director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled*	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,44,58,807	1,24,58,863	86.17	1,24,58,863	0	100	0
Public-Institutions	E-Voting	49,58,334	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2,11,92,859	87,50,337	41.29	87,41,790	8,547	99.90	0.10
<b>Total</b>		<b>4,06,10,000</b>	<b>2,12,09,200</b>	<b>52.22</b>	<b>2,12,00,653</b>	<b>8,547</b>	<b>99.96</b>	<b>0.04</b>

\*No of votes polled does not include no. of votes abstained.

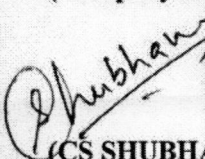

Based on the foregoing, the aforesaid resolutions shall be deemed to have been passed with the requisite majority.

The relevant records relating to voting through e-voting is under my safe custody and will be handed over to the Managing Director or Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes.

Thanking you,

Yours faithfully,

For Shubham Arora & Associates  
(Company Secretary)

(CS SHUBHAM ARORA)  
Proprietor  
Membership No. A49178  
COP: 17886  
UDIN: A049178E000255780

Date : May 4, 2023