

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

STANDALONE & CONSOLIDATED AUDITED BALANCE SHEET AS ON 31ST MARCH, 2017

(in Lakh)

Sr. No.	Particulars	Standalone		Consolidated	
		Year Ended 31.03.2017	Year Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
I	EQUITY AND LIABILITIES				
	(1) Shareholder's Funds				
	(a) Share Capital	4,061.00	4,061.00	4,061.00	4,061.00
	(b) Reserves and Surplus	(430.70)	9.91	(212.74)	225.41
	(c) Money received against share warrants	-	-	-	-
	(2) Share Application money pending allotment	-	-	-	-
	(3) Non-Current Liabilities				
	(a) Long-Term Borrowings	4,905.95	4,123.20	4,905.95	4,123.20
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(c) Other Long Term Liabilities	-	-	-	-
	(d) Long Term Provisions	-	-	-	-
	(4) Current Liabilities				
	(a) Short-Term Borrowings	629.54	614.90	629.54	614.90
	(b) Trade Payables	98.51	22.43	98.51	22.43
	(c) Other Current Liabilities	43.71	41.37	43.89	41.58
	(d) Short-Term Provisions	23.17	23.17	23.36	24.10
	Total Equity & Liabilities	9,331.18	8,895.98	9,549.51	9,112.62
II	ASSETS				
	(1) Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	7,857.39	7,903.23	7,883.12	7,930.09
	(ii) Intangible Assets	-	-	-	-
	(iii) Capital work-in-progress	-	-	-	-
	(iv) Intangible assets under development	-	-	-	-
	(b) Non-Current Investments	75.00	75.00	47.48	47.48
	(c) Deferred Tax Assets (net)	311.51	115.05	311.66	115.03
	(d) Long Term Loans and Advances	11.03	11.03	11.04	11.03
	(e) Other Non-Current Assets	-	-	11.26	11.26
	(2) Current Assets				
	(a) Current Investments	126.07	125.49	126.07	125.49
	(b) Inventories	280.11	194.49	280.13	194.50
	(c) Trade Receivables	348.86	169.28	348.85	169.28
	(d) Cash and Cash Equivalents	1.32	12.45	9.35	16.29
	(e) Short-Term Loans and Advances	299.40	269.47	500.07	471.68
	(f) Other Current Assets	20.49	20.49	20.49	20.49
	Total Assets	9,331.18	8,895.98	9,549.51	9,112.62

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(` in Lakh)

Sr. No.	Particulars	Standalone				Consolidated		
		Three Months Ended 31.03.2017	Three Months Ended 31.12.2016	Three Months Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016	Year Ended 31.03.2017	Year Ended 31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	387.35	312.49	207.50	1,251.53	949.01	1,262.08	961.50
	Other Income	0.39	2.31	2.58	7.18	10.53	7.18	15.44
	Total Revenue	387.74	314.80	210.08	1,258.71	959.54	1,269.26	976.94
II	Expenses:							
	Cost of expenses	322.64	270.35	138.47	1,057.05	637.82	1,058.52	641.59
	Change in stock	16.52	1.17	27.83	(46.54)	0.30	(46.55)	0.30
	Employee Benefit Expense	46.03	36.70	31.12	144.68	122.05	147.36	124.96
	Financial Costs	73.12	8.35	15.17	102.82	44.21	102.82	44.20
	Depreciation and Amortization Expense	102.10	100.10	98.23	401.31	395.59	402.45	398.19
	Other Expenses	118.89	44.50	13.47	235.17	128.95	237.97	132.24
	Total Expenses	679.30	461.17	324.29	1,894.49	1,328.91	1,902.57	1,341.48
III	Profit before Exceptional and Extraordinary Items and Tax	(291.56)	(146.37)	(114.21)	(635.78)	(369.37)	(633.31)	(364.54)
IV	Exceptional Items	-	-	-	-	-	-	-
V	Profit before Extraordinary Items and Tax	(291.56)	(146.37)	(114.21)	(635.78)	(369.37)	(633.31)	(364.54)
VI	Extraordinary Items	-	-	-	-	-	-	-
VII	Profit before Tax	(291.56)	(146.37)	(114.21)	(635.78)	(369.37)	(633.31)	(364.54)
VIII	Tax Expense:							
	(1) Current Tax	-	-	-	-	-	0.19	0.93
	(2) Deferred Tax	(82.65)	(48.39)	(36.21)	(196.46)	(122.12)	(196.63)	(122.12)
	(3) Previous Year Income Tax	1.27	-	-	1.27	-	1.29	-
IX	Profit/(Loss) from the period from Continuing Operations	(210.18)	(97.98)	(78.00)	(440.59)	(247.25)	(438.17)	(243.34)
X	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-	-
XI	Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinuing operations	-	-	-	-	-	-	-
XIII	Profit/(Loss) for the period	(210.18)	(97.98)	(78.00)	(440.59)	(247.25)	(438.17)	(243.34)
XIV	Earning per Equity Share:							
	(1) Basic	(0.52)	(0.24)	(0.19)	(1.08)	(0.61)	(1.08)	(0.60)
	(2) Diluted	(0.52)	(0.24)	(0.19)	(1.08)	(0.61)	(1.08)	(0.60)

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STANDALONE SEGMENT REPORTING

(in Lakh)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue					
	(a) Non Conventional Energy Division	42.98	24.44	16.10	152.70	181.63
	(b) Reclaimed Rubber Division	344.37	288.05	191.40	1,098.82	767.38
	Total	387.35	312.49	207.50	1,251.52	949.01
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Income from Operations	387.35	312.49	207.50	1,251.52	949.01
2	Segment Results:					
	Profit/(Loss) before tax , interest and Exceptional Items					
	(a) Non Conventional Energy Division	(46.78)	(28.83)	(41.53)	(80.39)	(25.44)
	(b) Reclaimed Rubber Division	(172.05)	(111.50)	(60.10)	(459.76)	(310.24)
	Total	(218.83)	(140.33)	(101.63)	(540.15)	(335.68)
	Less:					
	(i) Finance costs	73.12	8.35	15.17	102.82	44.21
	Add.					
	(i) Other Un-allocable Income	0.39	2.31	2.58	7.18	10.53
	Total Profit/(Loss) Before Tax	(291.56)	(146.37)	(114.22)	(635.79)	(369.36)
3	Segment Assets					
	(a) Non Conventional Energy Division	5,962.81	5,598.32	4,950.27	5,962.81	4,950.27
	(b) Reclaimed Rubber Division	3,368.99	3,667.55	3,945.71	3,368.99	3,945.71
	Total	9,331.80	9,265.87	8,895.98	9,331.80	8,895.98
4	Segment Liabilities					
	(a) Non Conventional Energy Division	3,542.11	3,131.28	2,449.22	3,542.11	2,449.22
	(b) Reclaimed Rubber Division	2,158.76	2,294.10	2,375.85	2,158.76	2,375.85
	Total	5,700.87	5,425.38	4,825.07	5,700.87	4,825.07
5	Capital Employed					
	(Segment Assets- Segment Liabilities)					
	(a) Non Conventional Energy Division	2,420.70	2,467.04	2,501.05	2,420.70	2,501.05
	(b) Reclaimed Rubber Division	1,210.23	1,373.45	1,569.86	1,210.23	1,569.86
	Total	3,630.93	3,840.49	4,070.91	3,630.93	4,070.91

Notes :

- 1 Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 24/05/2017.
- 2 The financial results for the 3 months ended 31/03/2017 and 31/03/2016 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial years.
- 3 Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current year's presentation.
- 4 The above consolidated results include the results of wholly owned subsidiary viz. Shubham Electrochem Limited.

Place : New Delhi

For and on behalf of Board of Directors

Date : 24/05/2017

Sd/
RAVINDRA AGRAWAL
MANAGING DIRECTOR