

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2017

PART-I													(₹ in Lakh Except EPS)	
Sr. No.	Particulars	Standalone						Consolidated						
		Three Months Ended			Nine Months Ended			Three Months Ended			Nine Months Ended			Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
I	Revenue from Operations :													
	Sales / Income From Operations	452.84	361.30	312.49	1,182.94	864.18	1,251.53	455.77	363.36	317.64	1,190.05	877.52	1,262.08	
	Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	
	Other Income	2.12	3.96	2.31	8.38	6.79	7.18	2.12	3.96	2.31	8.38	6.79	7.18	
	Total Income	454.96	365.26	314.80	1,191.32	870.97	1,258.71	457.89	367.32	319.95	1,198.43	884.31	1,269.26	
II	Expenses:													
	Cost of Material Consumed	268.42	237.95	270.35	844.30	734.42	1,067.05	268.71	238.41	272.31	845.41	738.70	1,058.52	
	Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-	
	Change in Stock of Finished Goods and Work in Progress Goods	(14.27)	6.85	1.17	(27.41)	(63.06)	(46.54)	(14.29)	6.86	1.16	(27.41)	(63.07)	(46.55)	
	Employee Benefit Expenses	46.83	44.53	36.70	136.23	98.65	144.68	47.91	45.15	37.42	138.44	100.97	147.35	
	Financial Costs	61.00	64.60	8.35	192.26	29.70	102.82	61.00	64.60	8.35	192.26	29.70	102.82	
	Depreciation and Amortization Expenses	102.51	101.34	100.10	303.50	299.21	401.31	102.70	101.63	100.75	304.26	301.17	402.45	
	Other Expenses	109.34	86.91	44.50	300.68	116.28	235.17	110.73	87.31	45.36	302.93	118.92	237.97	
	Total Expenses	573.83	542.18	461.17	1,749.56	1,215.20	1,894.50	576.76	543.96	465.35	1,756.89	1,226.39	1,902.56	
III	Profit before Exceptional Items and Tax	(118.87)	(176.92)	(146.37)	(558.24)	(344.23)	(635.79)	(118.87)	(176.64)	(145.40)	(557.46)	(342.08)	(633.30)	
IV	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
V	Profit before Tax	(118.87)	(176.92)	(146.37)	(558.24)	(344.23)	(635.79)	(118.87)	(176.64)	(145.40)	(557.46)	(342.08)	(633.30)	
VI	Tax Expense:													
	(1) Current Tax	-	-	-	-	-	-	0.01	-	-	0.15	-	0.19	
	(2) Deferred Tax	(36.74)	(54.66)	(48.39)	(172.50)	(113.81)	(196.46)	(36.69)	(54.68)	(48.09)	(173.06)	(113.95)	(196.63)	
	(3) Previous Year Income Tax	-	-	-	-	-	1.27	-	0.14	-	-	-	1.29	
VII	Profit/(Loss) from the period	(82.18)	(122.26)	(97.96)	(385.74)	(230.42)	(440.60)	(82.19)	(122.10)	(97.31)	(384.55)	(228.13)	(438.16)	
VIII	Other Comprehensive Income:													
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
b)	i) Items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
IX	Total Comprehensive Income for the period	(82.18)	(122.26)	(97.96)	(385.74)	(230.42)	(440.60)	(82.19)	(122.10)	(97.31)	(384.55)	(228.13)	(438.16)	
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061	
X	Earning per Equity Share:													
	(1) Basic	(0.20)	(0.30)	(0.24)	(0.95)	(0.57)	(1.08)	(0.20)	(0.30)	(0.24)	(0.99)	(0.66)	(1.08)	
	(2) Diluted	(0.20)	(0.30)	(0.24)	(0.95)	(0.57)	(1.08)	(0.20)	(0.30)	(0.24)	(0.99)	(0.66)	(1.08)	

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SEGMENT REPORTING FOR THE QUARTER NINE MONTHS ENDED 31 DECEMBER, 2017

Part-II		(₹ in Lakh)											
S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment Revenue												
	(a) Non Conventional Energy	49.59	8.34	24.44	91.24	109.72	152.70	49.59	8.34	24.44	91.24	109.72	152.70
	(b) Reclaimed Rubber	403.26	352.95	288.05	1,091.70	754.46	1,098.82	403.26	352.95	288.05	1,091.70	754.46	1,098.82
	(c) Other	-	-	-	-	-	-	2.94	2.05	5.18	7.11	8.44	10.55
	Total	452.85	361.29	312.49	1,182.94	864.18	1,251.52	455.79	363.34	317.67	1,199.05	872.62	1,263.07
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Income from Operations	452.85	361.29	312.49	1,182.94	864.18	1,251.52	455.79	363.34	317.67	1,199.05	872.62	1,263.07
2	Segment Results:												
	Profit/(Loss) before tax, interest and Exceptional												
	(a) Non Conventional Energy	(19.44)	(74.81)	(28.83)	(80.60)	(84.01)	(80.39)	(19.44)	(74.81)	(28.83)	(80.60)	(84.01)	(80.39)
	(b) Reclaimed Rubber	(40.55)	(41.46)	(111.50)	(293.76)	(287.31)	(459.76)	(40.55)	(41.46)	(111.50)	(293.76)	(287.31)	(459.76)
	(c) Other	-	-	-	-	-	-	-	0.28	0.97	0.79	1.82	2.48
	Total	(59.99)	(116.27)	(140.33)	(374.36)	(321.32)	(640.15)	(60.99)	(115.99)	(138.36)	(378.57)	(319.50)	(637.57)
	Less:												
	(i) Finance costs	(61.00)	(64.61)	(8.35)	(192.26)	(29.70)	(102.82)	61.00	64.61	8.35	192.26	29.70	102.82
	Add:												
	(i) Other Un-allocable Income	2.12	3.96	2.31	8.38	6.79	7.18	2.12	3.96	2.31	8.38	6.79	7.18
	Total Profit/(Loss) Before Tax	(118.87)	(176.92)	(146.37)	(658.24)	(344.33)	(635.79)	(118.87)	(176.94)	(146.40)	(647.46)	(342.41)	(633.31)
3	Segment Assets												
	(a) Non Conventional Energy	6,250.62	5,978.45	5,598.32	6,250.62	5,598.32	5,962.81	6,250.62	5,978.45	5,598.32	6,250.62	5,598.32	5,962.81
	(b) Reclaimed Rubber	(3,006.06)	3,060.20	3,667.55	(3,006.06)	3,667.55	3,368.99	2,822.68	3,060.20	3,667.55	2,822.68	3,667.55	3,368.99
	(c) Other	-	-	-	-	-	-	283.27	283.47	282.35	283.27	282.35	282.07
	Total	3,244.56	9,038.65	9,265.87	3,244.56	9,265.87	9,331.80	9,256.56	9,322.12	9,548.22	9,256.56	9,548.22	9,613.87
4	Segment Liabilities												
	(a) Non Conventional Energy	3,914.48	3,561.71	3,131.28	3,914.48	3,131.28	3,542.11	3,914.48	3,561.71	3,131.28	3,914.48	3,131.28	3,542.11
	(b) Reclaimed Rubber	(3,914.48)	2,072.82	2,294.10	(3,914.48)	2,294.10	2,158.76	1,914.24	2,072.82	2,294.10	1,914.24	2,294.10	2,158.76
	(c) Other	-	-	-	-	-	-	0.38	0.38	0.78	0.38	0.78	0.38
	Total	-	5,634.53	5,425.38	-	5,425.38	5,700.87	5,829.10	5,634.91	5,426.16	5,829.10	5,426.16	5,701.25
5	Capital Employed												
	(Segment Assets- Segment Liabilities)												
	(a) Non Conventional Energy	2,336.14	2,416.74	2,467.04	2,336.14	2,467.04	2,420.70	2,336.14	2,416.74	2,467.04	2,336.14	2,467.04	2,420.70
	(b) Reclaimed Rubber	908.42	987.38	1,373.45	908.42	1,373.45	1,210.23	908.42	987.38	1,373.45	908.42	1,373.45	1,210.23
	(c) Other	-	-	-	-	-	-	282.89	283.09	281.57	282.89	281.57	281.69
	Total	3,244.56	3,404.12	3,840.49	3,244.56	3,840.49	3,630.93	3,527.45	3,687.21	4,122.06	3,527.45	4,122.06	3,912.62



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Notes:-

- 1 Reconciliation of Net Profit for the Quarter and Nine Months Ended 31st December, 2016 in accordance with the Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below:

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	Quarter Ended	Nine Months Ended	Quarter Ended	Nine Months Ended
	31.12.2016	31.12.2016	31.12.2016	31.12.2016
Net Profit as per Previous GAAP (Indian GAAP)	(97.96)	(230.42)	(97.31)	(228.13)
Ind AS Adjustment:				
Effect of Measuring non-current investment at fair value through Profit and Loss.	NIL	NIL	NIL	NIL
Actuarial loss on employee defined benefit funds recognised in other comprehensive Income	NIL	NIL	NIL	NIL
Others	NIL	NIL	NIL	NIL
Deferred tax on Ind AS adjustment	NIL	NIL	NIL	NIL
Net Profit as per Ind AS	(97.96)	(230.42)	(97.31)	(228.13)
Other comprehensive Income	NIL	NIL	NIL	NIL
Total comprehensive Income for the period	(97.96)	(230.42)	(97.31)	(228.13)

- 2 Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 8th February, 2018
- 3 Previous period's figures have been reclassified/ regrouped whenever necessary to conform to current period's presentation.
- 4 The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- 5 The Above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, Beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- 6 Exemptions applied at transition-Ind AS 101 allow first time adopters exemption from the retrospective application of certain requirements under Ind AS. Accordingly the company has applied the following exemptions in its standalone financial results:
- (a) To prepare Financial Statements as per IND-AS on the transition date i.e. 1st April, 2016, Company has opted the value of Property, Plant and Equipment as deemed cost, which were carried in the Financial Statements as at 31st March, 2016, prepared in accordance with the previous GAAP.
- (b) Investment in subsidiary in Separate Financial Statements has been measured at deemed cost which is carrying amount as per previous GAAP at the transition i.e. 1st April, 2016.

Place : New Delhi

Date : 26.02.2018

For and on behalf of Board of Directors


RAVINDRA AGRAWAL
MANAGING DIRECTOR