

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Registered Office: Survey No. 54/B, Pratapnagar, Jarod Savli Road, Samlaya, Vadodara-391520 (Gujarat)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs except per share data)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended			Nine Months ended		Year Ended	Quarter Ended	
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)
1	Income from operations	312.49	285.82	202.05	864.18	741.51	949.01	317.64	205.28
2	Expenses								
	(a) Cost of materials consumed	270.35	265.59	181.78	734.42	499.34	637.81	272.31	182.73
	(b) Changes in inventories of finished goods and work-in-progress	1.17	(51.73)	(35.80)	(63.06)	(27.53)	0.30	1.16	(35.80)
	(c) Employee benefits expense	36.70	32.01	33.58	98.65	90.92	122.04	37.42	34.31
	(d) Depreciation and Amortization expense	100.10	100.10	98.96	299.21	297.36	395.59	100.75	99.05
	(e) Other expenses	44.50	31.38	37.38	116.28	115.47	128.94	45.36	38.11
	Total expenses	452.82	377.35	315.90	1,185.50	975.56	1,284.68	457.00	318.40
3	Profit/(Loss) from operations before other income and finance costs	(140.33)	(91.53)	(113.85)	(321.32)	(234.05)	(335.67)	(139.36)	(113.12)
4	Other income	2.31	2.15	2.65	6.79	7.95	10.53	2.31	2.65
5	Profit/(Loss) before finance costs	(138.02)	(89.38)	(111.20)	(314.53)	(226.10)	(325.14)	(137.05)	(110.47)
6	Finance costs	8.35	10.78	9.53	29.70	29.04	44.21	8.35	9.53
7	Profit/(Loss) before tax	(146.37)	(100.16)	(120.73)	(344.23)	(255.14)	(369.35)	(145.40)	(120.00)
8	Tax expenses including DTL/(DTA)	(48.39)	(33.12)	(37.31)	(113.81)	(85.91)	(122.12)	(48.09)	(37.07)
9	Net Profit/(Loss) after tax	(97.98)	(67.04)	(83.42)	(230.42)	(169.23)	(247.23)	(97.31)	(82.93)
10	Paid-up equity share capital	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
11	Face value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	—	—	—	—	—	9.91	—	—
13	Earning per share								
	Basic & Diluted (in Rs.)	(0.24)	(0.17)	(0.21)	(0.57)	(0.42)	(0.61)	(0.24)	(0.20)

SEGMENT REPORTING

Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue						
	(a) Non Conventional Energy Division	24.44	52.85	24.83	109.72	165.53	181.63
	(b) Reclaimed Rubber Division	288.05	232.97	177.22	754.46	575.98	767.38
	Total	312.49	285.82	202.05	864.18	741.51	949.01
	Less: Inter Segment Revenue	—	—	—	—	—	—
	Net Income from Operations	312.49	285.82	202.05	864.18	741.51	949.01
2	Segment Results						
	Profit/(Loss) before tax , interest and Exceptional Items						
	(a) Non Conventional Energy Division	(28.83)	10.41	(24.92)	(34.01)	16.09	(25.44)
	(b) Reclaimed Rubber Division	(111.50)	(101.94)	(88.93)	(287.31)	(250.14)	(310.24)
	Total	(140.33)	(91.53)	(113.85)	(321.32)	(234.05)	(335.68)
	Less:						
	(i) Finance costs	8.35	10.78	9.53	29.70	29.04	44.21
	Add:						
	(i) Other Un-allocable Income	2.31	2.15	2.65	6.79	7.95	10.53
	Total Profit/(Loss) Before Tax	(146.37)	(100.16)	(120.73)	(344.23)	(255.14)	(369.36)
3	Segment Assets						
	(a) Non Conventional Energy Division	5,598.32	5,447.23	4,726.35	5,598.32	4,726.35	4,950.27
	(b) Reclaimed Rubber Division	3,667.55	3,731.54	4,062.12	3,667.55	4,062.12	3,945.71
	Total	9,265.87	9,178.77	8,788.47	9,265.87	8,788.47	8,895.98
4	Segment Liabilities						
	(a) Non Conventional Energy Division	3,131.28	2,951.36	2,182.03	3,131.28	2,182.03	2,449.22
	(b) Reclaimed Rubber Division	2,294.10	2,288.94	2,457.52	2,294.10	2,457.52	2,375.85
	Total	5,425.38	5,240.30	4,639.55	5,425.38	4,639.55	4,825.07
5	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	(a) Non Conventional Energy Division	2,467.04	2,495.87	2,544.32	2,467.04	2,544.32	2,501.05
	(b) Reclaimed Rubber Division	1,373.45	1,442.60	1,604.60	1,373.45	1,604.60	1,569.86
	Total	3,840.49	3,938.47	4,148.92	3,840.49	4,148.92	4,070.91

Note

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10.02.2017.
- 2 Previous periods / year's figures have been reclassified/ regrouped wherever necessary to conform to current year's presentation.
- 3 The above consolidated results include the results of wholly owned subsidiary viz. Shubham Electrochem Limited.

Date : 10.02.2017

Place : New Delhi

For and on behalf of Board of Directors

Sd/-

RAVINDRA AGRAWAL
MANAGING DIRECTOR