

# S. E. POWER LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

### PART I (₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from Operations</b>	198.28	86.11	111.09	284.39	200.79	362.96
2	<b>Expenses</b>						
	(a) Cost of materials consumed	113.58	44.37	—	157.95	—	20.74
	(b) Changes in inventories of finished goods and work-in-progress	(35.98)	(24.70)	—	(60.68)	—	(15.64)
	(c) Employee benefits expense	26.05	24.50	12.84	50.55	28.52	39.53
	(d) Depreciation and amortization expense	107.67	87.61	53.03	195.28	114.10	215.63
	(e) Other Expenses	20.51	15.49	11.87	36.00	47.71	71.29
	<b>Total expenses</b>	<b>231.83</b>	<b>147.27</b>	<b>77.74</b>	<b>379.10</b>	<b>190.33</b>	<b>331.55</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>(33.55)</b>	<b>(61.16)</b>	<b>33.35</b>	<b>(94.71)</b>	<b>10.46</b>	<b>31.41</b>
4	Other income	3.87	3.73	2.42	7.60	4.76	14.38
5	<b>Profit/(Loss) from ordinary activities before finance cost &amp; exceptional items</b>	<b>(29.68)</b>	<b>(57.43)</b>	<b>35.77</b>	<b>(87.11)</b>	<b>15.22</b>	<b>45.79</b>
6	Finance costs	35.52	36.63	6.62	72.15	13.91	40.13
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>(65.20)</b>	<b>(94.06)</b>	<b>29.15</b>	<b>(159.26)</b>	<b>1.31</b>	<b>5.66</b>
8	Exceptional items	—	—	201.74	—	(591.98)	(246.75)
9	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(65.20)</b>	<b>(94.06)</b>	<b>230.89</b>	<b>(159.26)</b>	<b>(590.67)</b>	<b>(241.09)</b>
10	Tax expenses	(20.15)	(29.07)	2.08	(49.22)	4.11	1.70
11	<b>Net Profit/ (Loss) from ordinary activities after tax</b>	<b>(45.05)</b>	<b>(64.99)</b>	<b>228.81</b>	<b>(110.04)</b>	<b>(594.78)</b>	<b>(242.79)</b>
12	Extraordinary items	—	—	—	—	—	—
13	<b>Net Profits/(Loss) for the period (after tax)</b>	<b>(45.05)</b>	<b>(64.99)</b>	<b>228.81</b>	<b>(110.04)</b>	<b>(594.78)</b>	<b>(242.79)</b>
14	Paid-up equity share capital (face value ₹ 10/- each)	4061.00	4061.00	4061.00	4061.00	4061.00	4061.00
15	Reserve excluding Revaluation Reserves	—	—	—	—	—	605.44
16	<b>Earning per share</b>						
	Basic & Diluted (in ₹)	(0.11)	(0.16)	0.56	(0.27)	(1.46)	(0.60)

### PART II

## INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494
	- Percentage of shareholding	74.18	74.18	74.18	74.18	74.18	74.18
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	—	—	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—	—
	b) Non - Encumbered						
	- Number of shares	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	25.82	25.82	25.82	25.82	25.82	25.82

Sr. No.	PARTICULARS	Quarter Ended 30.09.2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## SEGMENT REPORTING

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Segment Revenue:</b>						
	Non Conventional Energy Division	99.42	57.61	111.09	157.03	200.79	338.04
	Reclaimed Rubber Division	98.86	28.50	—	127.36	—	24.92
	Unallocated	—	—	—	—	—	—
	<b>Total</b>	<b>198.28</b>	<b>86.11</b>	<b>111.09</b>	<b>284.39</b>	<b>200.79</b>	<b>362.96</b>
	<b>Less: Inter Segment Revenue</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
	<b>Net Income from Operations</b>	<b>198.28</b>	<b>86.11</b>	<b>111.09</b>	<b>284.39</b>	<b>200.79</b>	<b>362.96</b>
2	<b>Segment Results:</b>						
	(Profit/(Loss) before tax, interest and exceptional items)						
	Non Conventional Energy Division	8.40	8.31	33.35	16.71	10.46	29.31
	Reclaimed Rubber Division	(41.95)	(69.47)	—	(111.42)	—	2.10
	Unallocated	—	—	—	—	—	—
	<b>Total</b>	<b>(33.55)</b>	<b>(61.16)</b>	<b>33.35</b>	<b>(94.71)</b>	<b>10.46</b>	<b>31.41</b>
	<b>Less:</b>						
	Finance Cost	35.52	36.63	6.62	72.15	13.91	40.13
	Other Un-allocable Expenditure Net off	—	—	—	—	—	—
	<b>Add:</b>						
	Other Un-allocable Income	3.87	3.73	2.42	7.60	4.76	14.38
	<b>Total Profit/(Loss) before Tax</b>	<b>(65.20)</b>	<b>(94.06)</b>	<b>29.15</b>	<b>(159.26)</b>	<b>1.31</b>	<b>5.66</b>
3	<b>Capital Employed:</b>						
	(Segment Assets-Segment Liabilities)						
	Non Conventional Energy Division	2582.69	2,591.10	4,314.44	2,582.69	4,314.44	2,599.41
	Reclaimed Rubber Division	1973.69	2,010.33	—	1,973.69	—	2,067.03
	Unallocated	—	—	—	—	—	—
	<b>Total</b>	<b>4,556.38</b>	<b>4,601.43</b>	<b>4,314.44</b>	<b>4,556.38</b>	<b>4,314.44</b>	<b>4,666.44</b>

## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Sr. No.	PARTICULARS	As on 30.09.2014 (Unaudited)	As on 31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Fund</b>		
	(a) Share capital	4,061.00	4,061.00
	(b) Reserves and surplus	495.39	605.44
	(c) Money received against share warrants	—	—
	<b>Sub-total-Shareholders' Funds</b>	<b>4,556.39</b>	<b>4,666.44</b>
2	<b>Non-current Liabilities</b>		
	(a) Long-term borrowing	3,579.17	3,077.44
	(b) Deferred tax liabilities (net)	—	1.24
	(c) Other long-term liabilities	—	—
	(d) Long-term provisions	—	—
	<b>Sub-total-Non-current Liabilities</b>	<b>3,579.17</b>	<b>3,078.68</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowing	114.58	167.38
	(b) Trade payables	39.53	33.44
	(c) Other current liabilities	42.30	122.94
	(d) Short-term provisions	27.16	27.16
	<b>Sub-total-Current Liabilities</b>	<b>223.57</b>	<b>350.92</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>8,359.13</b>	<b>8,096.04</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current Assets</b>		
	(a) Fixed assets	7,413.84	7,222.63
	(b) Non current investments	—	—
	(c) Deferred tax assets (net)	47.98	—
	(d) Long-term loan and advances	111.42	121.62
	(e) Other non-current asset	6.80	9.09
	<b>Sub-total-Non-current Assets</b>	<b>7,580.04</b>	<b>7,353.34</b>
2	<b>Current Assets</b>		
	(a) Current investments	—	—
	(b) Inventories	223.19	109.79
	(c) Trade receivables	88.89	34.16
	(d) Cash and cash equivalents	134.91	357.84
	(e) Short-term loans and advances	311.61	220.42
	(f) Other current assets	20.49	20.49
	<b>Sub-total-Current Assets</b>	<b>779.09</b>	<b>742.70</b>
	<b>TOTAL-ASSETS</b>	<b>8,359.13</b>	<b>8,096.04</b>

### Note:

- The above Results for the Quarter/Half Year ended 30.09.2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14.11.2014.
- Previous periods/years figures have been reclassified/ regrouped, whenever necessary to confirm to current year's presentation.

Date : 14.11.2014

Place : New Delhi

For and on behalf of Board of Directors

Sd/-

(Ravindra Agrawal)  
Managing Director