

Date: 10th November, 2017

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

SUB: Outcome of Board Meeting held on 10th November, 2017

Dear Sir,

With reference to our notice of Board Meeting dated 01st November, 2017, this is to inform you that the Board of Directors of the Company in their meeting held on Friday, 10th November, 2017 at 10:30 A.M. and concluded at 02:15 P.M. at CSC Pocket-52, Chittaranjan Park, New Delhi-11001, has considered and approved the Standalone and Consolidated Un-audited Financial Results for the quarter/half year ended 30th September, 2017.

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Copy of Standalone and Consolidated Un-audited Financial Results and Limited Review Report on Standalone and Consolidated Un-audited Financial Results for the quarter/half year ended 30th September, 2017 are enclosed herewith.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited



(LIPIKA GARG)
Company Secretary

Encl.: As above

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTERLY AND YEAR ENDED 30.09.2017

PART-A

(₹ in Lakhs)

Sr. No.	Particulars	Standalone						Consolidated			
		Three Months Ended		Six Months Ended		Year Ended	Three Months Ended		Three Months Ended		
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	
I	Revenue from Operations	361.39	368.80	285.82	730.10	551.69	1,251.53	363.36	370.92	290.27	
	Other Income	3.96	2.39	2.15	6.26	4.48	7.18	3.96	2.30	2.15	
	Total Revenue	365.26	371.10	287.97	736.36	556.17	1,258.71	367.32	373.22	292.42	
II	Expenses:										
	Cost of Operations	237.95	337.93	265.59	575.88	461.07	1,057.05	238.41	338.29	266.83	
	Change in Stock	6.85	(19.99)	(51.73)	(13.14)	(64.22)	(46.54)	6.86	(19.99)	(51.73)	
	Employee Benefit Expenses	44.53	44.87	32.01	89.40	61.95	144.68	45.15	45.37	32.78	
	Financial Costs	64.60	66.66	10.78	131.26	21.35	102.82	64.60	66.66	10.78	
	Depreciation and Amortization Expenses	101.34	99.65	100.10	200.99	199.11	401.31	101.63	99.93	100.76	
	Other Expenses	86.91	104.43	31.38	191.34	71.78	235.17	87.31	104.89	32.28	
	Total Expenses	542.18	633.55	388.13	1,175.73	754.03	1,894.49	543.96	635.15	391.70	
III	Profit before Exceptional Items and Tax	(176.92)	(262.45)	(100.16)	(439.37)	(197.86)	(635.78)	(176.64)	(261.93)	(99.28)	
IV	Exceptional Items	-	-	-	-	-	-	-	-	-	
V	Profit before Tax	(176.92)	(262.45)	(100.16)	(439.37)	(197.86)	(635.78)	(176.64)	(261.93)	(99.28)	
VI	Tax Expense:										
	(1) Current Tax	-	(81.10)	(33.12)	(135.76)	(65.42)	(196.46)	(54.68)	(81.85)	(32.85)	
	(2) Deferred Tax	(54.66)	-	-	-	-	1.27	0.14	-	-	
	(3) Previous Year Income Tax	-	-	-	-	-	-	-	-	-	
VII	Profit/(Loss) from the period	(122.26)	(181.35)	(67.04)	(303.61)	(132.44)	(440.59)	(122.10)	(180.10)	(66.43)	
VIII	Other Comprehensive Income:										
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	
b)	i) Items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	
IX	Total Comprehensive Income for the period	(122.26)	(181.35)	(67.04)	(303.61)	(132.44)	(440.59)	(122.10)	(180.10)	(66.43)	
X	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	
	Earning per Equity Share:										
	(1) Basic	(0.30)	(0.45)	(0.17)	(0.75)	(0.33)	(1.08)	(0.30)	(0.44)	(0.16)	
	(2) Diluted	(0.30)	(0.45)	(0.17)	(0.75)	(0.33)	(1.08)	(0.30)	(0.44)	(0.16)	



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HAFT YEAR ENDED 30.09.2017

(₹ in Lakh)

PART-B	Sr. No.	Particulars	Stand-alone		Consolidated		
			Half Year Ended 30.09.2017 (Unaudited)	Year Ended 31.03.2017 (Audited)	Half Year Ended 30.09.2017 (Unaudited)	Year Ended 31.03.2017 (Audited)	
I	EQUITY AND LIABILITIES						
		(1) Shareholder's Funds	4,061.00	4,061.00	4,061.00	4,061.00	
		(a) Share Capital	(734.45)	(430.70)	(515.10)	(212.74)	
		(b) Reserves and Surplus	-	-	-	-	
		(c) Money received against share warrants	-	-	-	-	
		(2) Share Application money pending allotment	-	-	-	-	
		(3) Non-Current Liabilities	4,868.00	4,905.95	4,868.00	4,905.95	
		(a) Long-Term Borrowings	-	-	-	-	
		(b) Deferred Tax Liabilities (Net)	-	-	-	-	
		(c) Other Long Term Liabilities	-	-	-	-	
		(d) Long Term Provisions	-	-	-	-	
		(4) Current Liabilities	619.11	629.54	619.11	629.54	
		(a) Short-Term Borrowings	120.35	98.51	120.35	98.51	
		(b) Trade Payables	58.47	43.71	58.66	43.89	
	(c) Other Current Liabilities	23.17	23.17	23.36	23.36		
	(d) Short-Term Provisions	-	-	-	-		
	Total Equity & Liabilities	9,015.65	9,331.18	9,235.38	9,549.51		
II	ASSETS						
		(1) Non-Current Assets	7,675.45	7,857.39	7,700.60	7,883.12	
		(a) Fixed Assets	-	-	-	-	
		(i) Tangible Assets	-	-	-	-	
		(ii) Intangible Assets	-	-	-	-	
		(iii) Capital work-in-progress	75.00	75.00	47.49	47.48	
		(iv) Intangible assets under development	259.81	311.51	250.81	311.66	
		(b) Non-Current Investments	11.03	11.03	11.79	11.04	
		(c) Deferred Tax Assets (net)	-	-	11.26	11.26	
		(d) Long Term Loans and Advances	-	-	-	-	
		(e) Other Non-Current Assets	-	-	-	-	
		(2) Current Assets	131.70	126.07	131.70	126.07	
		(a) Current Investments	313.54	280.11	313.54	280.13	
		(b) Inventories	236.56	348.86	236.56	348.85	
	(c) Trade Receivables	0.67	1.32	10.05	9.35		
	(d) Cash and Cash Equivalents	300.40	299.40	501.09	500.07		
	(e) Short-Term Loans and Advances	20.49	20.49	20.49	20.48		
	(f) Other Current Assets	-	-	-	-		
	Total Assets	9,015.65	9,331.18	9,235.38	9,549.51		

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STANDALONE SEGMENT REPORTING FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2017

Part II		(₹ in Lakh Except EPS)					
S. No.	Particulars	Quarter Ended			Half Yearly		
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	Segment Revenue						
	(a) Non Conventional Energy Division	8.34	33.31	52.85	41.65	85.28	152.70
	(b) Reclaimed Rubber Division	352.95	335.49	232.07	688.44	466.41	1,098.82
	Total	361.29	368.80	285.82	730.09	551.69	1,251.52
	Less: Inter Segment Revenue						
	Net Income from Operations	361.29	368.80	285.82	730.09	551.69	1,251.52
2	Segment Results:						
	Profit/(Loss) before tax, Interest and Exceptional Items						
	(a) Non Conventional Energy Division	(74.81)	13.65	10.41	(61.16)	(5.18)	(80.39)
	(b) Reclaimed Rubber Division	(41.46)	(211.75)	(101.94)	(253.21)	(175.81)	(459.76)
	Total	(116.27)	(198.10)	(91.53)	(314.37)	(180.99)	(540.15)
	Less:						
	(i) Finance costs	64.61	66.65	10.78	131.26	21.35	102.82
	Add:						
	(ii) Other Un allocable Income	3.96	2.30	2.15	6.26	4.48	7.18
	Total Profit/(Loss) Before Tax	(176.92)	(262.45)	(100.16)	(439.37)	(197.86)	(635.79)
3	Segment Assets						
	(a) Non Conventional Energy Division	5,978.45	6,056.38	5,447.23	5,920.76	5,447.23	5,962.81
	(b) Reclaimed Rubber Division	3,060.20	3,176.08	3,731.54	3,094.89	3,731.54	3,368.99
	Total	9,038.65	9,232.46	9,178.77	9,015.65	9,178.77	9,331.80
4	Segment Liabilities						
	(a) Non Conventional Energy Division	3,561.71	3,622.66	2,951.36	3,561.71	2,951.36	3,542.11
	(b) Reclaimed Rubber Division	2,072.82	2,161.00	2,288.94	2,127.39	2,288.94	2,158.76
	Total	5,634.53	5,783.66	5,240.30	5,689.10	5,240.30	5,700.87
5	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Non Conventional Energy Division	2,416.74	2,433.72	2,495.87	2,359.05	2,495.87	2,420.70
	(b) Reclaimed Rubber Division	987.38	1,015.08	1,442.60	967.50	1,442.60	1,210.23
	Total	3,404.12	3,448.80	3,938.47	3,326.55	3,938.47	3,630.93

Notes:

- Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 10th November, 2017
- Previous period's figures have been reclassified/ regrouped whenever necessary to conform to current period's presentation.
- The Above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April.
- Exemptions applied at transition-Ind AS 101 allow first time adopters exemption from the retrospective application of certain requirements under Ind AS. Accordingly the company has applied the following exemptions in its standalone financial results:
 - To prepare Financial Statements as per IND-AS on the transition date i.e. 1st April, 2016, Company has opted the value of Property, Plant and Equipment as deemed cost, which were carried in the Financial Statements as at 31st March, 2016, prepared in accordance with the previous GAAP.
 - Investment in subsidiary in Separate Financial Statements has been measured at deemed cost which is carrying amount as per previous GAAP at the transition i.e. 1st April, 2016.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- Reconciliation of Retained earnings as reported under previous GAAP is summarised hereunder:

Nature of Adjustments	Quarter Ended 30.09.2016	Six Months Ended 30.09.2016
Surplus (Profit & Loss Account) as reported under previous GAAP	(67.04)	(132.44)
Ind AS adjustments: Add/Less	-	-
Surplus (Profit & Loss Account) as per Ind AS	(67.04)	(132.44)

Nature of Adjustments	As at 30.09.2016
Total Equity Shareholders' Fund as per Indian GAAP	3,938.47
Ind AS adjustments: Add/Less	-
Surplus (Profit & Loss Account) as per Ind AS	3,938.47

Place : New Delhi
Date : 10.11.2017

For and on behalf of Board of Directors

 RAVINDRA AGRAWAL
 MANAGING DIRECTOR

M/s R. LAL AND COMPANY
Chartered Accountants



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AGRA, UTTAR PRADESH-282005
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e-mail : rlalco2006@rediffmail.com

CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A

To,
The Board of Directors
S. E. Power Limited
Vadodara

LIMITED REVIEW REPORT

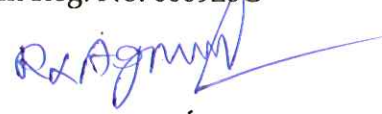
I have reviewed the accompanying statement of un-audited standalone and consolidated financial results of M/s S. E. Power Limited and its subsidiary for the quarter and half year ended 30th September, 2017 (the "Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Statements which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, do not express an audit opinion.

Based on my review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10.11.2017

For R. LAL AND COMPANY
Chartered Accountants
Firm Reg. No. 000926C



(CA RAM LAL AGRAWAL)

Proprietor
Membership No. 017583