

S. E. POWER LIMITED

CIN: L40106DL2010PLC206937

Registered Office: S-547, 11nd Floor, Main Road, Shakarpur, Delhi-110092

Tel.: +91 11 22485032, Fax: + 91 11 43518816, E-mail: info@sepower.in

Website: www.sepower.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

PART I		(` in Lacs)				
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations	87.48	74.69	90.30	362.96	631.58
2	Expenses	20.74	—	—	20.74	—
	(a) Cost of materials consumed	—	—	—	—	—
	(b) Changes in inventories of finished goods and work in progress	(15.64)	—	—	(15.64)	—
	(c) Employee benefits expense	4.18	6.83	13.07	39.53	36.69
	(d) Depreciation and amortisation expense	60.70	40.83	67.77	215.63	274.83
	(e) Other Expenses	11.41	12.17	129.38	71.29	189.52
	Total expenses	81.39	59.83	210.22	331.55	501.04
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	6.09	14.86	(119.92)	31.41	130.54
4	Other income	5.63	3.99	10.69	14.38	17.33
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	11.72	18.85	(109.23)	45.79	147.87
6	Finance costs	20.64	5.58	8.62	40.13	34.65
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(8.92)	13.27	(117.85)	5.66	113.22
8	Exceptional items	(4.77)	350.00	—	(246.75)	—
9	Profit / (Loss) from ordinary activities before tax	(13.69)	363.27	(117.85)	(241.09)	113.22
10	Tax expenses	(4.48)	2.07	(6.33)	1.70	2.18
11	Net Profit/ (Loss) from ordinary activities after tax	(9.21)	361.20	(111.52)	(242.79)	111.04
12	Extraordinary items	—	—	—	—	—
13	Net Profits/(Loss) for the period (after tax)	(9.21)	361.20	(111.52)	(242.79)	111.04
14	Paid-up equity share capital (face value ` 10/-)	4061.00	4061.00	4061.00	4061.00	4061.00
15	Reserve excluding Revaluation Reserves	—	—	—	605.44	848.22
16	Earning per share Basic & Diluted (in `)	(0.02)	0.89	(0.28)	(0.60)	0.27

PART II		INFORMATION FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014				
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,01,25,494	3,01,25,494	3,03,20,479	3,01,25,494	3,03,20,479
	- Percentage of shareholding	74.18	74.18	74.66	74.18	74.66
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	—	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—
b)	Non - Encumbered					
	- Number of shares	1,04,84,506	1,04,84,506	1,02,89,521	1,04,84,506	1,02,89,521
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	25.82	25.82	25.34	25.82	25.34

Sr. No.	PARTICULARS	Quarter Ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT REPORTING		(` in Lacs)				
Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Segment Revenue:					
	Non Conventional Energy Division	62.56	74.69	90.30	338.04	631.58
	Reclaimed Rubber Division	24.92	—	—	24.92	—
	Unallocated	—	—	—	—	—
	Total	87.48	74.69	90.30	362.96	631.58
	Less: Inter Segment Revenue	—	—	—	—	—
	Net Income from Operations	87.48	74.69	90.30	362.96	631.58
2	Segment Results:					
	(Profit/(Loss) before tax, interest and exceptional items)					
	Non Conventional Energy Division	3.99	14.86	(119.92)	29.31	130.54
	Reclaimed Rubber Division	2.10	—	—	2.10	—
	Unallocated	—	—	—	—	—
	Total	6.09	14.86	(119.92)	31.41	130.54
	Less:					
	Finance Cost	20.64	5.58	8.62	40.13	34.65
	Other Un-allocable Expenditure Net off Add:	—	—	—	—	—
	Other Un-allocable Income	5.63	3.99	10.69	14.38	17.33
	Total Profit/(Loss) before Tax	(8.92)	13.27	(117.85)	5.66	113.22
3	Capital Employed:					
	(Segment Assets-Segment Liabilities)					
	Non Conventional Energy Division	2,599.41	2,870.42	4,909.22	2,599.41	4,909.22
	Reclaimed Rubber Division	2,067.03	1,805.22	—	2,067.03	—
	Unallocated	—	—	—	—	—
	Total	4,666.44	4,675.64	4,909.22	4,666.44	4,909.22

STATEMENT OF ASSETS AND LIABILITIES		(` in Lacs)	
Sr. No.	PARTICULARS	As on 31.03.2014 (Audited)	As on 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share capital	4,061.00	4,061.00
	(b) Reserves and surplus	605.44	848.22
	(c) Money received against share warrants	—	—
	Sub-total Shareholders' Funds	4,666.44	4,909.22
2	Non-current Liabilities		
	(a) Long-term borrowing	3,077.44	205.00
	(b) Deferred tax liabilities (net)	1.24	0.05
	(c) Other long-term liabilities	—	—
	(d) Long-term provisions	—	—
	Sub-total-Non-current Liabilities	3,078.68	205.05
3	Current Liabilities		
	(a) Short-term borrowing	167.38	101.84
	(b) Trade payables	33.44	—
	(c) Other current liabilities	122.94	10.09
	(d) Short-term provisions	27.16	26.65
	Sub-total- Current Liabilities	350.92	138.58
	TOTAL-EQUITY AND LIABILITIES	8,096.04	5,252.85
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	7,222.63	4,212.85
	(b) Non current investments	—	—
	(c) Deferred tax assets (net)	—	—
	(d) Long-term loan and advances	121.62	384.00
	(e) Other non-current asset	9.09	13.65
	Sub-total- Non-current Assets	7,353.34	4,610.50
2	Current Assets		
	(a) Current investments	—	—
	(b) Inventories	109.79	—
	(c) Trade receivables	34.16	9.58
	(d) Cash and cash equivalents	357.84	582.85
	(e) Short-term loans and advances	220.42	29.44
	(f) Other current assets	20.49	20.49
	Sub-total- Current Assets	742.70	642.35
	TOTAL-ASSETS	8,096.04	5,252.85

Note:

- The above Results for the Quarter and Financial Year ended 31.03.2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30.05.2014.
- During the last quarter Company has started commercial production from Company's Reclaimed Rubber Unit in Vadodara, Gujarat.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Previous periods/years figures have been reclassified/ regrouped, whenever necessary to conform to current year's presentation.

Date : 30.05.2014

For and on behalf of Board of Directors

Place : New Delhi

Sd/
(Ravindra Agarwal)
Managing Director