

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. in Lacs except per share data)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended			Half Year ended		Year Ended	Quarter Ended	
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1	Income from operations	285.82	265.87	320.49	551.69	539.46	949.01	290.27	324.04
2	Expenses								
	(a) Cost of materials consumed	265.59	198.48	180.16	464.07	317.57	637.81	266.83	181.10
	(b) Changes in inventories of finished goods and work- in-progress	(51.73)	(12.50)	10.15	(64.23)	8.27	0.30	(51.73)	10.15
	(c) Employee benefits expense	32.01	29.94	29.27	61.95	57.34	122.04	32.78	30.00
	(d) Depreciation and Amortization expense	100.10	99.01	99.73	199.11	198.40	395.59	100.76	99.77
	(e) Other expenses	31.38	40.40	51.03	71.78	78.08	128.94	32.28	51.86
	Total expenses	377.35	355.33	370.34	732.68	659.66	1,284.68	380.92	372.88
3	Profit/(Loss) from operations before other income and finance costs	(91.53)	(89.46)	(49.85)	(180.99)	(120.20)	(335.67)	(90.65)	(48.84)
4	Other income	2.15	2.33	2.65	4.48	5.30	10.53	2.15	2.65
5	Profit/(Loss) before finance costs	(89.38)	(87.13)	(47.20)	(176.51)	(114.90)	(325.14)	(88.50)	(46.19)
6	Finance costs	10.78	10.57	11.34	21.35	19.51	44.21	10.78	11.34
7	Profit/(Loss) before tax	(100.16)	(97.70)	(58.54)	(197.86)	(134.41)	(369.35)	(99.28)	(57.53)
8	Tax expenses including DTL/(DTA)	(33.12)	(32.30)	(18.44)	(65.42)	(48.61)	(122.12)	(32.85)	(18.04)
9	Net Profit/(Loss) after tax	(67.04)	(65.40)	(40.10)	(132.44)	(85.80)	(247.23)	(66.43)	(39.49)
10	Paid-up equity share capital	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
11	Face value per share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	—	—	—	—	—	9.91	—	—
13	Earning per share								
	Basic & Diluted (in Rs.)	(0.17)	(0.16)	(0.10)	(0.33)	(0.21)	(0.61)	(0.16)	(0.10)

STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As on 30.09.2016	As on 31.03.2016	As on 30.09.2016	As on 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	4,061.00	4,061.00	4,061.00	4,061.00
	(b) Reserves and surplus	(122.53)	9.91	94.60	225.42
	(c) Money received against share warrants	—	—	—	—
	Sub-total - Shareholders' funds	3,938.47	4,070.91	4,155.60	4,286.42
2	Non-current liabilities				
	(a) Long-term borrowings	4,520.20	4,123.20	4,520.20	4,123.20
	(b) Deferred tax liabilities (net)	—	—	—	—
	(c) Other long-term liabilities	—	—	—	—
	(d) Long-term provisions	—	—	—	—
	Sub-total - Non-current liabilities	4,520.20	4,123.20	4,520.20	4,123.20
3	Current liabilities				
	(a) Short-term borrowings	586.69	614.90	586.69	614.90
	(b) Trade payables	94.72	22.43	94.72	22.43
	(c) Other current liabilities	15.52	41.37	15.55	41.58
	(d) Short-term provisions	23.17	23.17	24.40	24.10
	Sub-total - Current liabilities	720.10	701.87	721.36	703.01
	TOTAL - EQUITY AND LIABILITIES	9,178.77	8,895.98	9,397.16	9,112.63
B	ASSETS				
1	Non-currents assets				
	(a) Fixed assets	7,945.49	7,903.23	7,971.03	7,930.09
	(b) Non current investments	75.00	75.00	47.49	47.49
	(c) Deferred tax assets (net)	180.46	115.05	181.17	115.03
	(d) Long-term loans and advances	11.03	11.03	11.03	11.03
	(e) Other non-current assets	—	—	11.26	11.26
	Sub-total - Non-current assets	8,211.98	8,104.31	8,221.98	8,114.90
2	Current assets				
	(a) Current investments	125.63	125.49	125.63	125.49
	(b) Inventories	252.39	194.49	252.40	194.50
	(c) Trade receivables	284.47	169.28	284.47	169.28
	(d) Cash and cash equivalents	2.01	12.45	8.77	16.29
	(e) Short-term loans and advances	281.80	269.47	483.42	471.68
	(f) Other current assets	20.49	20.49	20.49	20.49
	Sub-total - Current assets	966.79	791.67	1,175.18	997.73
	TOTAL - ASSETS	9,178.77	8,895.98	9,397.16	9,112.63

SEGMENT REPORTING

Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue						
	(a) Non Conventional Energy Division	52.85	32.43	84.76	85.28	140.70	181.63
	(b) Reclaimed Rubber Division	232.97	233.44	235.73	466.41	398.76	767.38
	Total	285.82	265.87	320.49	551.69	539.46	949.01
	Less: Inter Segment Revenue	—	—	—	—	—	—
	Net Income from Operations	285.82	265.87	320.49	551.69	539.46	949.01
2	Segment Results						
	Profit/(Loss) before tax , interest and Exceptional Items						
	(a) Non Conventional Energy Division	10.41	(15.59)	30.97	(5.18)	41.01	(25.44)
	(b) Reclaimed Rubber Division	(101.94)	(73.87)	(80.82)	(175.81)	(161.21)	(310.24)
	Total	(91.53)	(89.46)	(49.85)	(180.99)	(120.20)	(335.68)
	Less:						
	(i) Finance costs	10.78	10.57	11.34	21.35	19.51	44.21
	Add.						
	(i) Other Un-allocable Income	2.15	2.33	2.65	4.48	5.30	10.53
	Total Profit/(Loss) Before Tax	(100.16)	(97.70)	(58.54)	(197.86)	(134.41)	(369.36)
3	Segment Assets						
	(a) Non Conventional Energy Division	5,447.23	5,196.18	4,438.69	5,447.23	4,438.69	4,950.27
	(b) Reclaimed Rubber Division	3,731.54	3,851.07	4,286.44	3,731.54	4,286.44	3,945.71
	Total	9,178.77	9,047.25	8,725.13	9,178.77	8,725.13	8,895.98
4	Segment Liabilities						
	(a) Non Conventional Energy Division	2,951.36	2,711.12	1,867.39	2,951.36	1,867.39	2,449.22
	(b) Reclaimed Rubber Division	2,288.94	2,330.62	2,625.40	2,288.94	2,625.40	2,375.85
	Total	5,240.30	5,041.74	4,492.79	5,240.30	4,492.79	4,825.07
5	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	(a) Non Conventional Energy Division	2,495.87	2,485.06	2,571.30	2,495.87	2,571.30	2,501.05
	(b) Reclaimed Rubber Division	1,442.60	1,520.45	1,661.04	1,442.60	1,661.04	1,569.86
	Total	3,938.47	4,005.51	4,232.34	3,938.47	4,232.34	4,070.91

Note

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 04.11.2016.
- Previous periods / year's figures have been reclassified/ regrouped wherever necessary to conform to current year's presentation.
- The above consolidated results include the results of wholly owned subsidiary viz. Shubham Electrochem Limited.

Date : 04.11.2016

Place : New Delhi

For and on behalf of Board of Directors

RAVINDRA AGRAWAL
MANAGING DIRECTOR