

P M S & Co.

Chartered Accountants



INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
M/S SHUBHAM ELECTROCHEM LIMITED
NEW DELHI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/S SHUBHAM ELECTROCHEM LIMITED (The Company) which comprises of the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



H.O.: Plot No. 4, LSC, 3rd Floor, Savita Vihar, Delhi-110092

Branches: ● Agra ● Ahmedabad ● Jaipur

Phone: +91-11-29993689, +91-562-4058258, Fax: +91-562-2520351

E-mail: info@pms.firm.in Web: www.pms.firm.in

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of the balance sheet, of the state of affairs of the Company as at 31st March 2016;
2. In the case of the statement of profit and loss, of the profit for the year ended on that date; and
3. In the case of the cash flow statement, of the cash flows for the year ended on that date;

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. **As required by section 143(3) of the Act, we report that:**
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. Since the Company has no Branch Offices, hence section 143 (8) is not applicable;
 - d. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f. On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - g. With respect to the adequacy of internal financial control over financial reporting of the company and operating effectiveness of such control. The Company has proper internal control system.
 - h. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place : Delhi
Date : 23.05.2016

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C

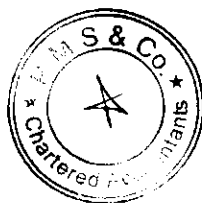


Agupt

(CA. ABHISHEK GUPTA)
Partner
Membership No. 407582

**ANNEXURE TO AUDITOR'S REPORT OF
M/S SHUBHAM ELECTROCHEM LIMITED
(Referred to in our Report of even date for F. Y. 2015-16)**

- i. The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.
As explained to us, the fixed assets have been physically verified by the management at reasonable interval. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
According to information and explanations given to us, title deed of immovable property is held in the name of Company.
- ii. As explained to us, inventory has been physically verified by the management at reasonable interval and no material discrepancies were noticed on physical verification.
- iii. The Company has not granted any loans secured or unsecured to Companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.
- iv. According to the information and explanations given to us, the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security have been complied with.
- v. Directives issued by Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules framed there under have been complied with.
- vi. Maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the company.
- vii. a) According to the information and explanations given to us, the Company has been regular in depositing with appropriate authorities undisputed statutory dues and there are no undisputed amounts of Income Tax, Service Tax, Cess, Employees State Insurance, Wealth Tax, Sales Tax, Customs Duty, Excise Duty, Provident Fund etc. outstanding as at the last day of financial year concerned for a period of more than six months from the date they became payable.
b) There are no dues of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty and Value Added Tax on account of any dispute
- viii. The Company has not defaulted in the repayment of loans or borrowings to a Financial Institution or Bank or Government or due to Debenture holders.
- ix. According to the information and explanations given to us, the Company had not raised money by way of initial public offer or further public offer or term loan during the year
- x. According to the information, explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information & explanations given to us, provision of section 197 read with Schedule V to the Companies Act, 2013 for managerial remuneration paid or provided have been complied with
- xii. According to the information & explanation given to us, the Company is not Nidhi Company; therefore this clause is not applicable to the company.
- xiii. According to the information & explanation given to us, the provisions of section 177 and 188 of the Companies Act, 2013 regarding transaction with related parties have been complied with and details of the transaction as per applicable accounting standard have been disclosed in the notes to accounts of the financial statements.



**ANNEXURE TO AUDITOR'S REPORT OF
M/S SHUBHAM ELECTROCHEM LIMITED
(Referred to in our Report of even date for F. Y. 2015-16)**

- xiv. According to the information & explanation given to us, this clause is not applicable to the company because the company has not made preferential allotment or private placement of share or fully or partly convertible debenture during the year.
- xv. According to the information & explanation given to us, no non-cash transactions with directors or persons connected with him, have been taken place during the year, hence the provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- xvi. According to the information & explanation given to us, the company does not required to registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Delhi
Date : 23.05.2016

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C



Agupta

(CA. ABHISHEK GUPTA)
Partner
Membership No. 407582

M/S SHUBHAM ELECTROCHEM LIMITED

Balance Sheet as at 31st March 2016

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	50,00,000	50,00,000
(b) Reserves and Surplus	2	2,29,25,326	2,25,37,760
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	3	1,985	2,258
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	4	20,827	20,783
(d) Short-Term Provisions	5	92,756	15,629
Total Equity & Liabilities		2,80,40,894	2,75,76,430
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	6	26,85,796	29,26,402
(b) Non-Current Investments	7	47,48,536	21,79,007
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans And Advances		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	8	773	989
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	9	3,84,212	2,34,032
(e) Short-Term Loans And Advances	10	2,02,21,577	2,22,36,000
(f) Other Current Assets		-	-
Total Assets		2,80,40,894	2,75,76,430

Notes referred to above form an integral part of the Financial Statements
As per our Report of even date attached

For and on behalf of the Board

For P M S & Co.
Chartered Accountants
Firm Regn. No. 013398C

(CA. ABHISHEK GUPTA)
Partner
Membership No. 407582
Place : Delhi
Date : 23.05.2016



(Director)

(Director)

M/S SHUBHAM ELECTROCHEM LIMITED
Profit & Loss Statement for the year ended on 31st March 2016

Sr. No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations		₹ 12,48,416	₹ 7,43,753
II	Other Income		4,91,393	25,212
III	Total Revenue (I+II)	11	17,39,809	7,68,965
IV	Expenses:			
	Cost of operations		3,78,382	2,90,316
	Decrease/(increase) in stock		216	(758)
	Employee Benefit Expense	12	2,91,400	1,89,106
	Financial Costs		-	-
	Depreciation and Amortization Expenses	13	2,60,206	25,575
	Other Expenses	14	3,29,556	2,26,812
	Total Expenses (IV)		12,59,760	7,31,051
V	Profit before exceptional and extraordinary items and tax	(III-IV)	4,80,049	37,914
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax	(V-VI)	4,80,049	37,914
VIII	Extraordinary Items		-	-
IX	Profit before tax	(VII-VIII)	4,80,049	37,914
X	Tax expense:			
	(1) Current tax		92,756	15,629
	(2) Deferred tax		(273)	(3,914)
	(3) Last Year tax		-	(2)
XI	Profit/(Loss) for the period from continuing operations	(IX-X)	3,87,566	26,201
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations after tax	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	(XI+XIV)	3,87,566	26,201
XVI	Earning per equity share:	18		
	(1) Basic		0.78	0.05
	(2) Diluted		0.78	0.05

Notes referred to above form an integral part of the Financial Statements
As per our Report of even date attached

For and on behalf of the Board

For P M S & Co.
Chartered Accountants
Firm Regn. No. 013398C

Agupta



(CA. ABHISHEK GUPTA)
Partner
Membership No. 407582
Place : Delhi
Date : 23.05.2016

Handwritten Signature
(Director)

Handwritten Signature

(Director)

M/S SHUBHAM ELECTROCHEM LIMITED
Cash Flow Statement

(Amount in ₹)

Particulars	Current Year	Previous Year
Cash Flows from Operating Activities:		
Net Profit before taxation, and extraordinary items	480,049	37,914
Adjustments for		
Depreciation	260,206	25,575
Preliminary Expenses W/O	-	-
Profit on Sale of Shares	(491,393)	(25,212)
Interest expenses	-	-
Operating Profit before working capital changes	248,862	38,277
Adjustments for		
Trade & Other Receivable	-	-
Loans & Advances (Assets)	2,014,423	30,500
Inventories	216	(758)
Trade Payable & other Current Liabilities	44	8,132
Short-Term Provisions	77,127	(13,877)
Cash generated from operations	2,340,672	62,274
Income Taxes paid	92,756	15,629
Cash flow before extraordinary item	2,247,916	46,645
Extraordinary items	-	-
Net Cash from / (used) Operating activities	2,247,916	46,645
Cash Flows from Investing Activities:		
Interest Income	491,393	25,212
Purchase of Fixed Assets	(19,600)	-
Purchase of Trade Investments	(2,569,529)	-
Net Cash from / (used) Investing activities	(2,097,736)	25,212
Net Cash from Financing activities:		
Net Cash from / (used) Financing activities	-	-
Net Increase in cash & cash equivalents	150,180	71,857
Cash & Cash equivalents at beginning of period	234,032	162,175
Cash & Cash equivalent at end of period	384,212	234,032
Signed in terms of our Report of even date	For and on behalf of the Board	
<p>For P M S & Co. Chartered Accountants Firm Regn. No. 011399C</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p><i>Abhishek Gupta</i></p> <p>(CA. ABHISHEK GUPTA) Partner Membership No. 407582 Place : Delhi Date : 23.05.2016</p> </div> <div style="width: 45%; text-align: right;"> <p><i>Director</i></p> <p>(Director)</p> <p><i>Director</i></p> <p>(Director)</p> </div> </div>		

M/S SHUBHAM ELECTROCHEM LIMITED
Accounting Policies Forming Integral Part of the Financial Statements

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention method, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013, as adopted consistently by the Company. The Company has followed Mercantile System of Accounting and the accounts have been made consistently on accrual basis as a going concern.

The Company complies with the relevant provision of the Companies Act, 2013 and applicable accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 issued by the Central Government of India and the guidelines issued by the Securities and Exchange Board of India (SEBI) to the extent applicable.

The financial statements are presented in Indian rupees rounded off to the nearest rupee.

B. STOCK IN TRADE

Inventories are stated at the lower of cost or net realizable value after providing for obsolescence, if any. Cost of Inventories comprises of cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.

C. CASH FLOW STATEMENT

As required by Accounting Standard-3 "Cash Flow Statement" issued by "The Institute of Chartered Accountants of India" the Cash Flow for the period is reported using indirect method. The Cash and Cash Equivalent of the Company comprises of Cash in hand and Current account with Scheduled Banks.

D. DEPRECIATION

Depreciation for current financial year has been provided on straight-line method in the manner and at the rates specified in Schedule II to the Companies Act, 2013 and on pro rata basis from the date of installation till the date the assets are sold or disposed off.

E. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured:

- a) Sales are recognized on generation of sale bill or clearance of goods from factory whichever is earlier and are recorded exclusive of excise duty, service tax and sales tax.
- b) Export benefits are recognized on accrual basis.
- c) Scrap, salvaged/waste materials and sweepings are recognized on actual realization basis.

F. FIXED ASSETS

All assets held with the intention of being used for the purpose of producing goods or providing services and not for sale in the normal course of business are recognized as Fixed Assets and are stated at cost less accumulated depreciation after considering lease adjustment account. All costs including finance cost attributable to fixed assets till assets are ready for intended use are capitalized.



M/S SHUBHAM ELECTROCHEM LIMITED
Accounting Policies Forming Integral Part of the Financial Statements

G. INVESTMENTS

The following policies have been adopted in respect of Investments made:

- i) Investments that are readily realizable and are intended not to be held for more than one year from the date of acquisition are classified as current investments. All other investments are classified as Long term investments.
- ii) The Company values its Investments based on the Accounting Standard- 13 "Accounting for Investment" issued by the Institute of Chartered Accountants of India:
 - a) Investment held as long-term investments are valued at cost. Provision for diminution in value is made only if there is a permanent decline in their net realizable value.
 - b) Current investments are valued at lower of cost or net realizable value.

H. BORROWING COSTS

- i) Borrowing costs, which are directly attributable to the acquisition /construction of fixed assets, till the time such assets are ready for intended use, are capitalized as a part of the cost of assets.
- ii) All borrowing costs other than mentioned above are expensed in the period they are incurred. In case of unamortized identified borrowing cost is outstanding at the year end, it is classified under loans and advances as unamortized cost of borrowings.
- iii) In case any loan is prepaid/ cancelled then the unamortized borrowing cost, if any, is fully expensed off on the date of prepayment/cancellation.

I. RELATED PARTIES

Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions.

As required by AS-18 "Related Party Disclosure" only following related party relationships are covered:

- (a) Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding Companies, subsidiaries and fellow subsidiaries);
- (b) Associates and joint ventures of the reporting enterprise and the investing party or venture in respect of which the reporting enterprise is an associate or a joint venture;
- (c) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;
- (d) Key management personnel (KMP) and relatives of such personnel; and
- (e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence.

J. LEASE ASSETS

Assets taken on lease are accounted for in accordance with AS-19 "Accounting for Lease" issued by "The Institute of Chartered Accountants of India".

K. EARNING PER SHARE

The Earning per Share (Basic as well as Diluted) is calculated based on the net profit or loss for the period attributable to equity shareholders i.e. the net profit or loss for the period after deducting Proposed Preference Dividend and any attributable tax thereto.

For the purpose of calculating (Basic and Diluted EPS), the number of equity shares taken are the weighted average number of equity shares outstanding during the period.



M/S SHUBHAM ELECTROCHEM LIMITED
Accounting Policies Forming Integral Part of the Financial Statements

L. INTANGIBLE ASSETS

Intangible assets are recognized only when four of below mentioned criteria are fulfilled:

- a) Asset is identifiable.
- b) Control of the enterprise over that asset.
- c) It is probable that future economic benefits attributable to the asset will flow to the enterprise.
- d) Cost of the asset can be measured reliably.

If any of the above four criteria is not fulfilled the expenditure incurred to acquire the asset is recognized as an expense, in the year in which it is incurred.

Intangible assets are initially measured at cost, after initial recognition the intangible asset is carried at its carrying value i.e. cost less any accumulated amortization and accumulated impairment losses.

M. IMPAIRMENT OF ASSETS

An asset is treated as impaired, when carrying cost of asset exceeds its recoverable amount.

At each Balance Sheet Date, it is seen that whether there is any indication that an asset may be impaired, if any such indication exist, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss; if any. Such impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired.

When an impairment loss is subsequently reversed, the carrying amount of the asset is increased to its revised estimate of its recoverable amount. However this increased amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for that asset in prior period. A reversal of an impairment loss is recognized as income immediately in the Profit & Loss Account.

N. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

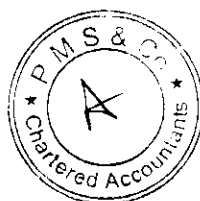
Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be outflow of resources. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. Contingent liabilities are not recognized but are disclosed in the notes on accounts. Contingent assets are neither recognized nor disclosed in the financial statements and will be recognize only when its realization is virtually certain.

O. USE OF ESTIMATES AND JUDGEMENTS

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

P. FOREIGN CURRENCY TRANSACTIONS

As prescribed in Accounting Standard 11 (AS- 11)- "The effect of changes in foreign exchange rates", Transactions in foreign currency are recorded at the rates of exchange prevalent on the date of transaction. Exchange differences, if any arising from foreign currency transactions are dealt in the statement of profit and loss at year end rates.



M/S SHUBHAM ELECTROCHEM LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 1 Share Capital

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	AUTHORIZED CAPITAL 5,00,000 Equity Shares of ₹ 10/- each	50,00,000	50,00,000
		50,00,000	50,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 5,00,000 Equity Shares of ₹ 10/- each, Fully Paid up	50,00,000	50,00,000
		50,00,000	50,00,000
	Reconciliation		
	Opening No. of Shares	5,00,000	
	Add: Issued During the year	-	
	Less: Bought Back	-	
	Closing No. of Shares	5,00,000	
	Total in ₹	50,00,000	50,00,000

Shares in the Company held by each shareholder holding more than 5% shares

Sr. No.	Name of Share Holder	No. of Shares
1	S. E. Power Limited	5,00,000

Note : 2 Reserves & Surplus

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Security Premium	13,74,275	13,74,275
2	General Reserve	2,14,67,500	2,14,67,500
3	Surplus (Profit & Loss Account)	83,551	(3,04,015)
	Balance brought forward from previous year	(3,04,015)	(3,30,216)
	Add: Profit for the year	3,87,566	26,201
	Total in ₹	2,29,25,326	2,25,37,760

Note : 3 Deferred Tax Liabilities (Net)

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Opening Balance	2,258	6,172
	Provision made during the year	(273)	(3,914)
	Closing Balance	1,985	2,258
	Total in ₹	1,985	2,258



M/S SHUBHAM ELECTROCHEM LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 4 Other Current Liabilities

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Expenses Payable	17,175	17,100
2	Other Liabilities	3,652	3,683
	Total in ₹	20,827	20,783

Note : 5 Short Term Provisions

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Others Provision for Taxation	92,756	15,629
	Total in ₹	92,756	15,629

Note : 7 Non Current Investments

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Other Investments Investments in Quoted Equity Shares Investments in Un-quoted Equity Shares	- 47,48,536	21,37,507 41,500
	Total in ₹	47,48,536	21,79,007

- Investments in quoted shares have been valued at book value.
- Investments in un-quoted shares have been valued at cost.

Note : 8 Inventories

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Others	773	989
	Total in ₹	773	989

- Inventories are valued at cost or market value which ever is less.

Note : 9 Cash & Cash Equivalent

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Cash in Hand	3,78,213	1,19,399
	Sub Total (A)	3,78,213	1,19,399
2	Balances with Bank	5,999	1,14,633
	Sub Total (B)	5,999	1,14,633
	Total in ₹ [A+B]	3,84,212	2,34,032

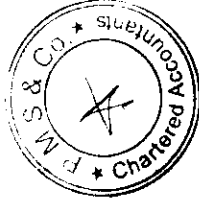


M/S SHUBHAM ELECTROCHEM LIMITED

Notes Forming Integral Part of the Financial Statements

Note : 6 Fixed Assets

Sr. No.	Particulars	Gross Block			Depreciation			Net Block	
		Value at the beginning	Addition during the year	Value at the end	Value at the beginning	Addition during the year	Value at the end	WDV as on 31.03.16	WDV as on 31.03.15
I	Tangible Assets								
1	Furniture	61,062	-	61,062	22,343	8,152	30,495	30,567	38,719
2	Computer	37,610	19,600	57,210	26,079	11,718	37,797	19,413	11,531
3	Property	28,76,152	-	28,76,152	-	2,40,336	2,40,336	26,35,816	28,76,152
	Total (Current Year)	29,74,824	19,600	29,94,424	48,422	2,60,206	3,08,628	26,85,796	29,26,402
	Total (Previous Year)	29,74,824	-	29,74,824	22,847	25,575	48,422	29,26,402	29,51,976



M/S SHUBHAM ELECTROCHEM LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 10 Short Terms Loans and Advances

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Others Advance Recoverable in cash or in kind or for value to be considered good Other Loans & Advances	2,02,21,577	2,22,36,000
	Total in ₹	2,02,21,577	2,22,36,000

Note : 11 Other Income

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Profit on Sale of Shares	4,91,393	24,768
2	Interest on Refund	-	444
	Total in ₹	4,91,393	25,212

Note : 12 Employee Benefit Expenses

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Salary	2,91,400	1,89,106
	Total in ₹	2,91,400	1,89,106

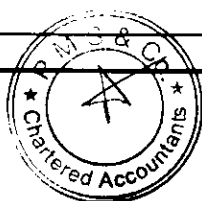
- There is no employee who has drawn more than ₹ 6,000,000 per annum or ₹ 500,000 per month during the year.
- No Remuneration has been paid to the directors during the year.

Note : 13 Depreciation & Amortisation Expenses

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Depreciation	2,60,206	25,575
	Total in ₹	2,60,206	25,575

Note : 14 Other Expenses

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Auditor's Remuneration	17,175	17,100
2	Telephone Expenses	8,414	8,420
3	Office Expenses	2,41,991	1,75,913
4	Postage & Stamp	2,683	2,304
5	Conveyance Expenses	44,398	9,324
6	Printing & Stationery	5,257	5,183
7	Electricity Expenses	9,080	7,984
8	Bank Charges	558	584
	Total in ₹	3,29,556	2,26,812



M/S SHUBHAM ELECTROCHEM LIMITED
Notes Forming Integral Part of the Financial Statements

15. Remuneration to Auditors:

(Amount in ₹)

Particulars	2015-2016	2014-2015
For Statutory Audit	10,000	10,000
For Certification work/other services	5,000	5,000
Total	15,000	15,000

above figures is excluding service Tax.

16. There are no Contingent liabilities as on 31.03.2016.

17. Disclosure of related party transactions:

A. Holding Company

M/s S. E. Power Limited

B. Related Party

Key Managerial Personnel (KMP)

Relation

Mr. Ravindra Agrawal
Mr. Kuldeep Bhat

Director
Director

Relatives of KMP

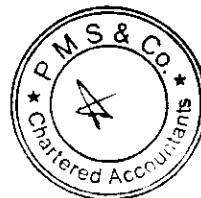
Mrs. Shilpa Agarwal
Ms. Rishika Agarwal
Ms. Saumya Agarwal
Mr. Devendra Kumar Agarwal
Mrs. Sangeeta Jain
Mr. Shashi Bhushan Agarwal
Mrs. Prem Lata Agarwal
Mrs. Payal Bhat
Mr. C. L. Bhat
Mrs. Shanti Bhat

Spouse of Mr. Ravindra Agrawal
Daughter of Mr. Ravindra Agrawal
Daughter of Mr. Ravindra Agrawal
Brother of Mr. Ravindra Agrawal
Sister of Mr. Ravindra Agrawal
Father of Mr. Ravindra Agrawal
Mother of Mr. Ravindra Agrawal
Spouse of Mr. Kuldeep Bhat
Father of Mr. Kuldeep Bhat
Mother of Mr. Kuldeep Bhat

C. Enterprises over which significant influence exercised by Key Managerial Personnel /Directors/Relatives of key Management Personnel during the year

1. Supertech Printing (P) Ltd.
2. Saket Buildcon (P) Ltd.
3. Spring City Centre (TRV) (P) Ltd.
4. Anjneya Vayusutra (P) Ltd.
5. Agarwal Meadows (P) Ltd.
6. RNR Infra solution (P) Ltd.

D. There are no related parties transaction during the year.



M/S SHUBHAM ELECTROCHEM LIMITED
Notes Forming Integral Part of the Financial Statements

Notes:

- (1) Related party relationship is as identified by the company on the basis of information available with them and accepted by the auditors as correct.
- (2) No amount has been written off or written back during the year in respect of debt due from or to related parties.

18. Earning Per Share:

(Amount in ₹)

Particulars	2015-2016	2014-2015
Net Profit after tax	3,87,566	26,201
Profit available to equity share holders (A)	3,87,566	26,201
Number of Equity Shares		
-Weighted average number of Equity Shares outstanding (Face Value of ₹10/- each) (B)	5,00,000	5,00,000
Basic/Diluted Earnings per Share (in ₹) (A / B)	0.78	0.05

19. No amount is payable to Small Scale Industrial Undertakings. The company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Act, 2006 and hence disclosures, if any relating to amounts unpaid at the year end together with interest paid/payable as required under the Act can not be furnished.
20. The Company has only one segment. Accordingly, Reporting as per Accounting Standard-17 is not applicable.

